

YORK CONDOMINIUM CORPORATION 323

Minutes of the Board of Directors Meeting

Thursday, July 28, 2016

Present: David Brown
Gord Hamilton
Gary Legault
Katy Paul-Chowdhury
Fern Stimpson

By invitation: Isan Murat Property Manager, Brookfield
Holly Price Recorder

OPENING OF THE MEETING

There being a quorum present, Katy Paul-Chowdhury called the meeting to order at 5:05 p.m.

1. Review and Acceptance of Agenda: The Board reviewed and approved the amended agenda.

2. Approval of Minutes

2.1 The Board reviewed and approved the Minutes from June 30, 2016

MOVED BY Gord Hamilton
SECONDED BY David Brown
ABSTAINED Gary Legault (Not present at the June Meeting)

All were in favour was CARRIED.

3. Approval of Financial Statements

3.1 The Board reviewed and approved the Financial Statement for the month of June 30, 2016.

MOVED BY Gary Legault
SECONDED BY Katy Paul-Chowdhury

All were in favour and the motion was CARRIED.

3.2 The Board reviewed and approved the draft of the Audit Financial Statement of April 30, 2016.

MOVED BY Gary Legault
SECONDED BY Katy Paul-Chowdhury

All were in favour and the motion was CARRIED.

3.3 The Board approved the transfer of surplus cash to purchase two Scotia GICs each as part of the Reserve Fund.

MOVED BY Gary Legault
SECONDED BY Fern Stimpson

All were in favour and the motion was CARRIED.

4. Matters Arising from Past Minutes

- 4.1 Fitness Room Refurbishment: In progress
- 4.2 Balcony Ponding Remediation: In Progress
- 4.3 Installation of Fan Coil Unit in Fitness Room: In Progress
- 4.4 Replacement of Sump Pump in P3: In Progress
- 4.5 Replacement of the Front Door: In Progress

5. Contracts and Proposals

- 5.1 Parking Garage Evaluation: In progress.
- 5.2 Replacement of Cold Water Pressure Reducing Valves: The Board approved a contract with Royal Plumbing and Contracting Ltd. to replace the Cold Water Pressure Reducing Valves.

MOVED BY Fern Stimpson
SECONDED BY Gary Legault
All were in favour and the motion was CARRIED.

6. Items Completed

- 6.1 Cleaning of Balcony Glass
- 6.2 Annual Fire Inspection
- 6.3 Cleaning of Garbage Chute

7. Committee Liaison Reports

- 7.1 HPGR Board: No current action is required.
- 7.2 Communication Committee: No current action is required.
- 7.3 Health and Safety Committee: No current action is required.
- 7.4 Neighbours Committee: No current action is required.
- 7.5 Landscaping Committee: The Board approved a contract with Davey Tree to plant five replacement trees at the corner of Gothic and Quebec Avenues.

MOVED BY Gord Hamilton
SECONDED BY Fern Stimpson
All were in favour and the motion was CARRIED.

- 7.6 Board Nomination Committee: In progress.

8. Meet the Board: All issues were addressed and responses made accordingly.

9. Review of Action Item List: The action list was reviewed and updated.

10. Other Matters:

- 10.1 Update on Unit 2305: Resolved.
- 10.2 Shared Facilities Agreement and Correspondence: In progress.
- 10.3 Bell Agreement: In progress.
- 10.5 Renovation Requests: Approved by the Board.

11. Adjournment: The meeting was adjourned at 8:00 p.m.

Next Meeting: The next regular Board meeting will be held **Thursday, August 25, 2016 at 6:00 p.m.** in the Multipurpose Room.